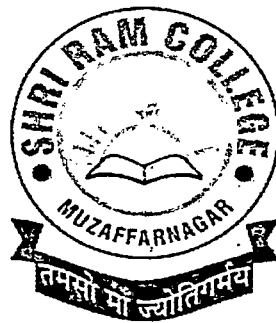


MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN



**FACULTY OF FINE ARTS,
SHRI RAM COLLEGE, MUZAFFARNAGAR**

&

**M D JEWELLERS
45/1 RAJAT MARKET, KACHCHI SARAI
SARAFI BAZAR, MEERUT**

FOR

**SKILL DEVELOPMENT, OUTCOME BASED
INDUSTRIAL TRAININGS**

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this date 12th DAY OF NOV-2024, by and between.

Faculty of Fine Arts, Shri Ram College, Muzaffarnagar, (hereinafter referred as 'First Party',)

AND

M D JEWELLERS, MEERUT (hereinafter referred to as "Second Party",).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

- A) First Party is a Higher Educational Institution named:
(1) **Shri Ram College, Muzaffarnagar**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intend to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign the MoU for advancing their mutual interests.
- E) **MD JEWELLERS, MEERUT**—The Second Party is a leading Exporter, Manufacturer, and Supplier of Jewellery.
- F) **MD JEWELLERS** — The second party is based at km 60, 45/1 Rajat Market, Kachhi Sarai Sarafa Bazar, Meerut

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FOR IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The both parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

First Party and Second Party co-operation will facilitate effective industrial training systems, keeping in mind the needs of the industry.

The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of definitive documents shall be mutually decided between the parties. Along with the definitive documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

The graduate /post graduate from Fine Arts could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

Second Party will give valuable inputs to the first party in training methodology so that the students fit into the industrial scenario meaningfully.

Industrial / Summer Training: The second party to permit the students of the first party for industrial/ summer training. The training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career.

Research and Development: Both parties have agreed to carry out the joint research activities in the field of designing.

Skill Development Programs: Second party to train the students of first party on the emerging technologies in order to bridge the skill gap and make them industry ready.

Guest Lectures: Second party to extend the necessary support to deliver guest lecturers to the students of the first party on the technology, trends and in house requirements.

Placement of Trained Students: Second party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs

Stipend of Trainee Students: The second party will give a stipend after completing the training.

There is no financial commitment on the part of Shri Ram College, Muzaffarnagar, if there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

Nothing contained in this MoU shall, by express grant, implication, estoppels or otherwise, create in either party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other party.

CLAUSE 4 VALIDITY

This agreement will remain valid for 5 years, unless it is expressly terminated by either of the parties on mutually agreed terms.

Both parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of termination, both parties have to discharge their obligation.

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

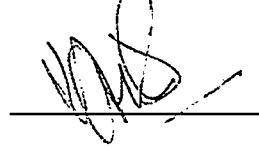
It is expressly agreed that first party and second party are acting under this MoU independently, and the relationship established under this MoU shall not be construed as a partnership. Neither party is authorized to use the other party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other party, without the prior written consent of the other party. Neither party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other party's credit, or to extend credit on behalf of the other party.

First Party

Second Party

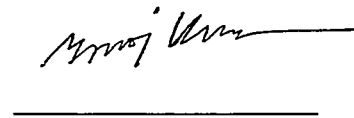
AGREED:

For FACULTY OF FINE ARTS
SHRI RAM COLLEGE
Muzaffarnagar



Authorized Signatory

For MD JEWELLERS
Meerut



Authorized Signatory

Name of Institution-Shri Ram College	Name of Industry- MD JEWELLERS
Address-Opp. Telephone Exchange, Almaspur, Muzaffarnagar-251002	Address- 45/1 Rajat Market, Kachchi Sarai Sarafa Bazar, Meerut CITY -250001

Witness 1: 

Witness 2: 